

State of Wisconsin

***Schwab Personal Choice
Retirement Account (PCRA)
Quarterly Report***

As of March 31, 2002

**The Schwab Self-Directed Brokerage Account Quarterly Report
for the State of Wisconsin plan as of March 31 2002**

Plan Profile Information

Plan Name	State of Wisconsin
Total PCRA Assets	\$19,192,000
Total PCRA Accounts	721
PCRA Accounts Opened this Quarter	38
PCRA Asset Change this Quarter*	\$1,215,970

PCRA Participant Profile Information

Average PCRA Account Balance	\$26,619
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Average Positions (per Account)

Mutual Funds	3.5
Cash & Equivalents	0.9
Total	4.4

Average Trades in Q1 (per Account)

Mutual Funds	0.2
Other	0.0
Total	0.2

Top 10 Mutual Fund Holdings	\$ MF Assets	% MF Assets
Artisan Intl Fd	\$467,409	0.86%
Janus Global Life Science	\$371,507	0.68%
Oakmark Select Fund	\$380,031	0.70%
Firsthand Technology Value	\$296,853	0.54%
Dresdner Rcm Biotech Fd Class	\$283,604	0.52%
Artisan Midcap Fd	\$284,728	0.52%
Vanguard Gnma Fund	\$277,181	0.51%
Selected American Shares	\$239,812	0.44%
Janus Worldwide Fund	\$215,960	0.40%
White Oak Growth Stock Fund	\$216,818	0.40%

* Assets Change includes contributions, distributions, market value change

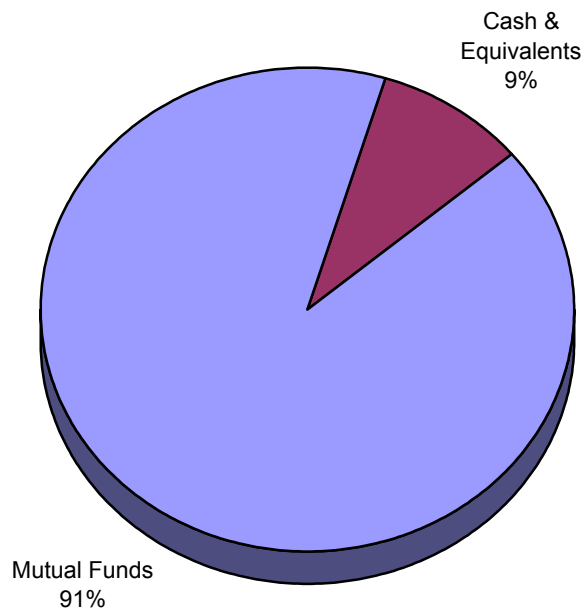
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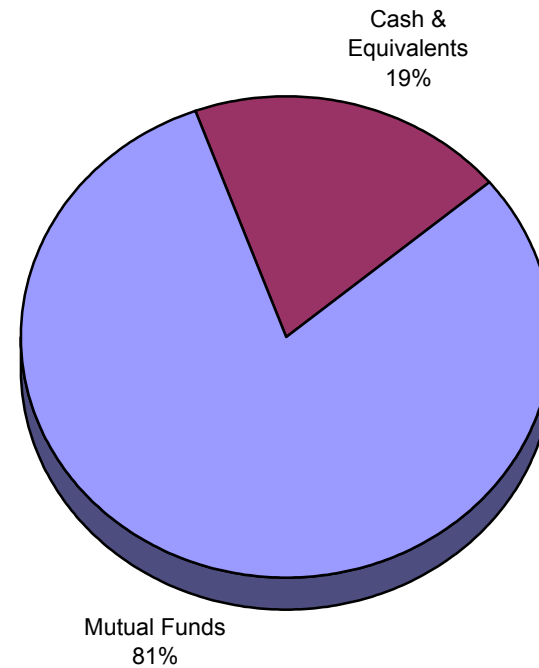
Market Value Allocation - Asset Classes

(Quarter over Quarter)

As of March 31, 2002



As of December 31, 2001

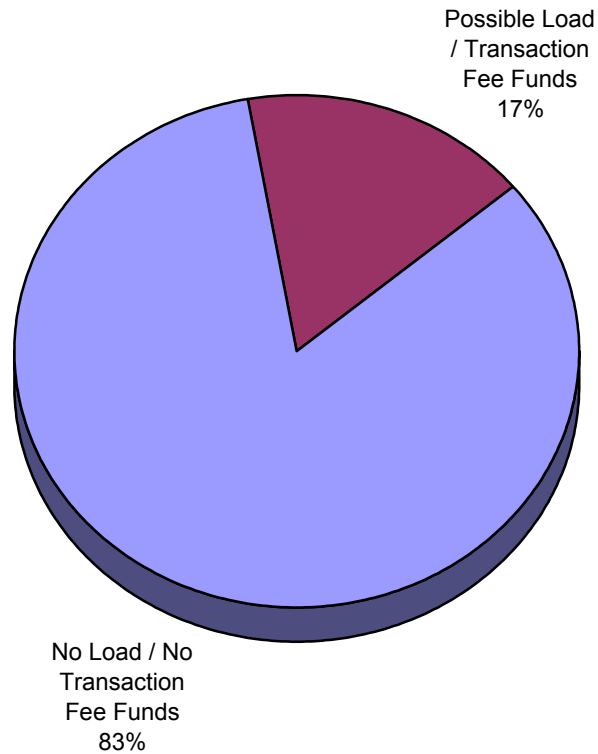


This chart illustrates the percent of PCRA participant assets in each noted asset class as a percentage of total PCRA assets. Percentages are calculated as of month end. Money market mutual funds are classified under Cash & Equivalents.

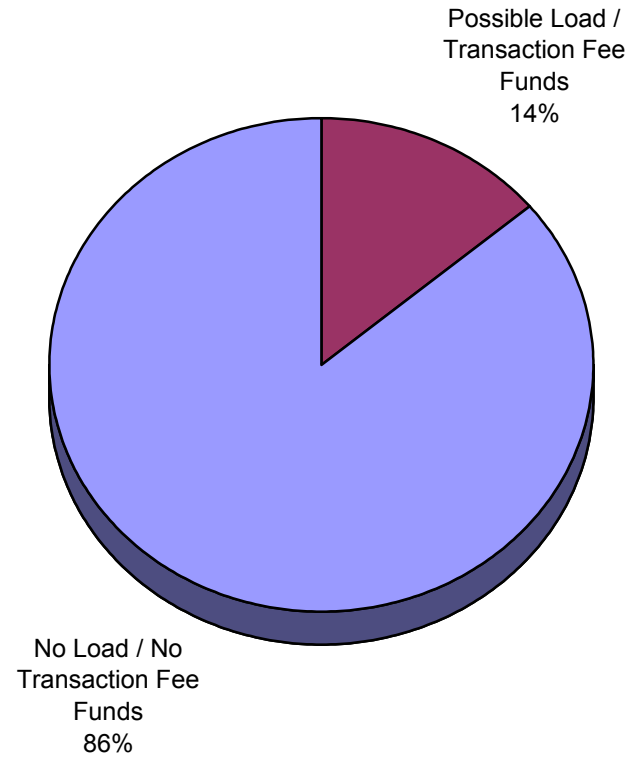
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Mutual Fund Allocation (NTF / Non-NTF)

As of March 31, 2002



As of December 31, 2001



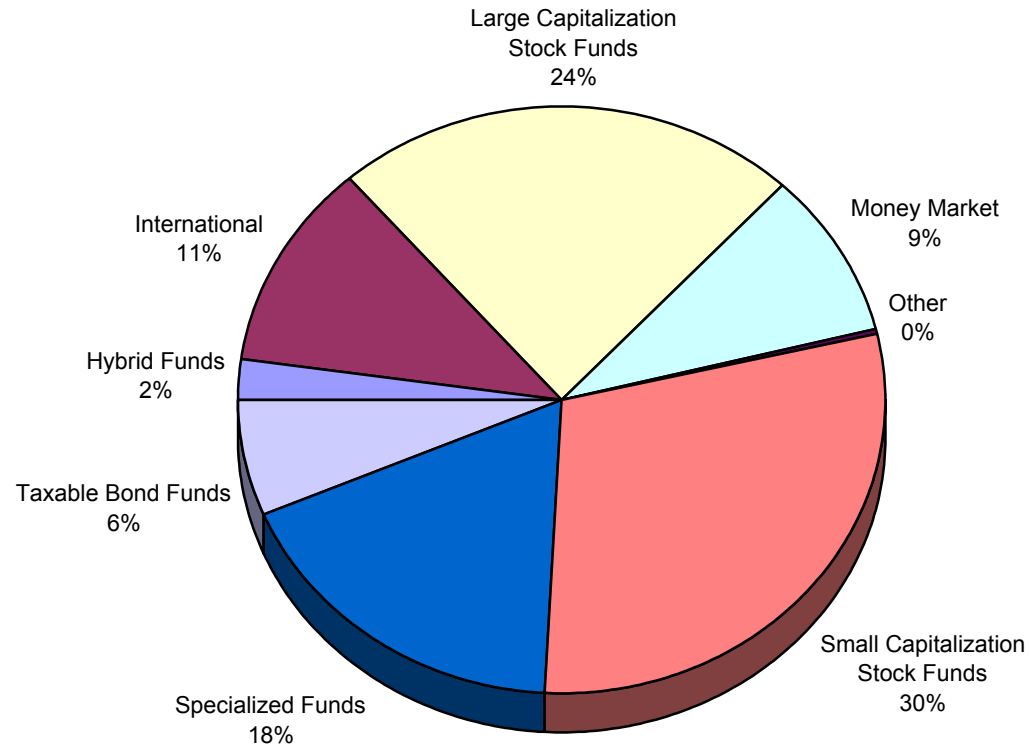
This chart illustrates the percent of PCRA participant assets in Schwab's OneSource (no load / no transaction fee) mutual fund program and the assets invested in other funds that may incur either a load or a transaction fee as a percentage of total mutual fund assets. Percentages are calculated as of month end. Money market mutual funds are classified under No Load / No Transaction Fee Funds.

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Market Value Allocation - Mutual Funds

(Year over Year)

As of March 31, 2002

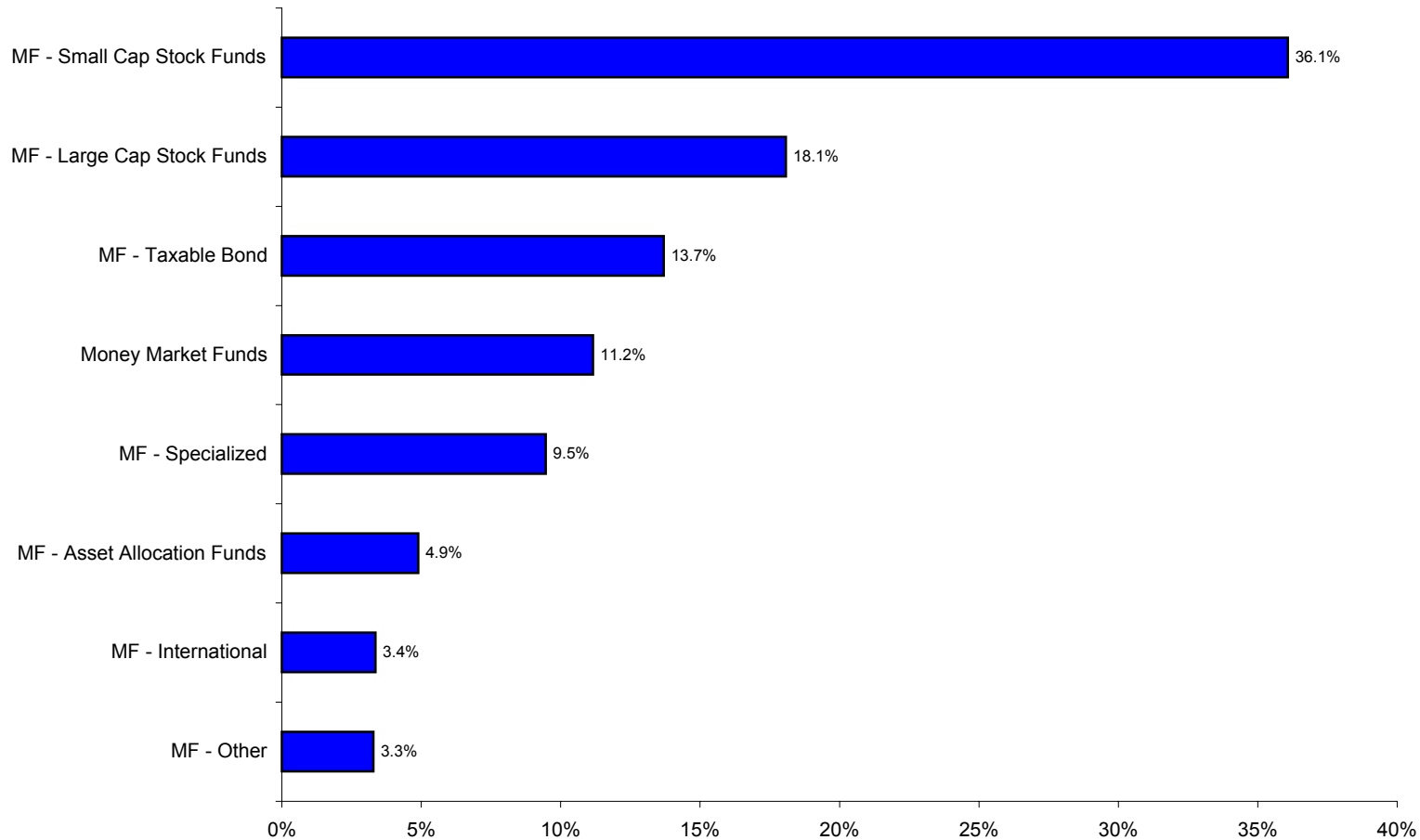


This chart illustrates the percent of PCRA participant assets in each mutual fund category, as classified by Morningstar Inc., as a percentage of total PCRA long-term mutual fund assets. Percentages are calculated as of month end. Small cap funds are subject to greater volatility than those in other asset categories. International investments are subject to additional risks such as currency fluctuation, political instability and the potential for illiquid markets. Since sector funds focus investments on companies involved in a particular sector, the funds may involve a greater degree of risk than an investment in other mutual funds with greater diversification. All data is for informational purposes only.

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Net Asset Flow - All Investment Categories

(3 month period ending March 31,2002)

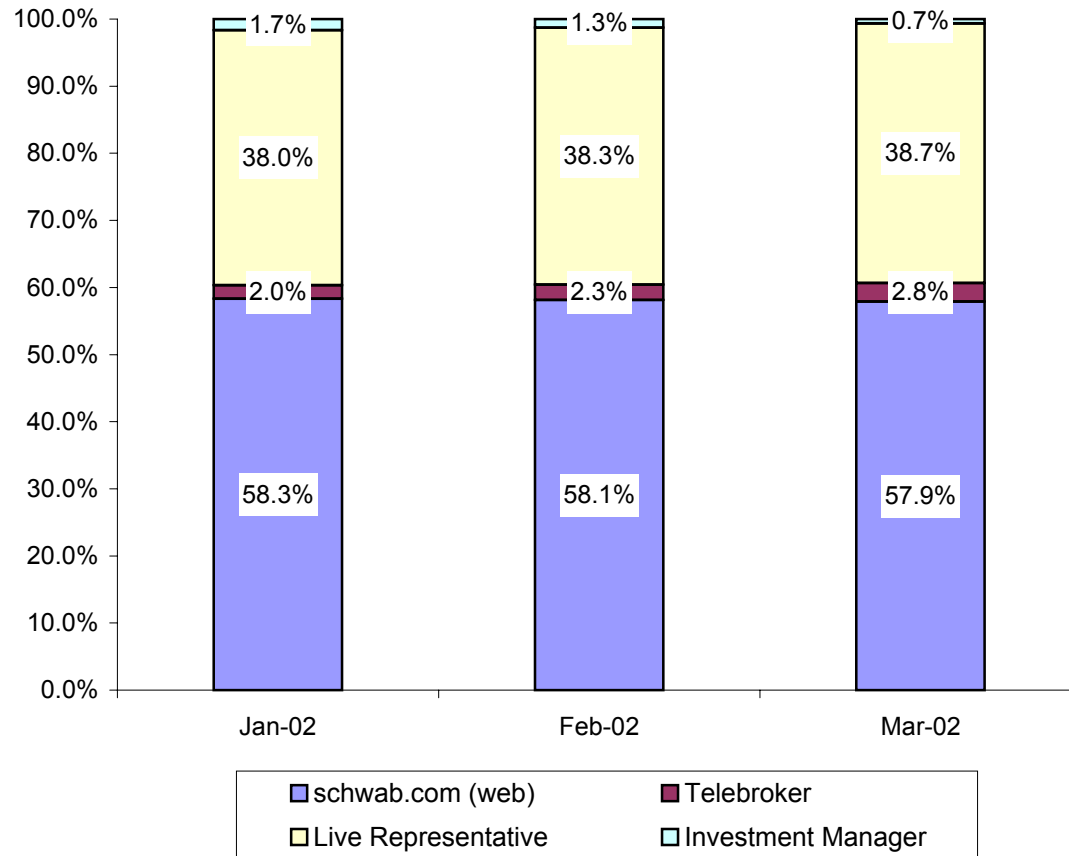


This chart illustrates the percent of total net flows within each investment category, as classified by Morningstar Inc., over the three month period ending March 31, 2002. Net flow percentages are calculated by adding the purchases and sales amounts within each respective investment category and dividing by the total net flows over the period. Data is for informational purposes only.

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Trading Channel Mix

(Month over Month)



This chart illustrates the trading channel participants used to place trade orders over the three month period ending March 31, 2002. Data is for informational purposes only.